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**RELIABID INVITED TO ATTEND WORLD ECONOMIC FORUM'S
INAUGURAL ANNUAL MEETING OF THE NEW CHAMPIONS 2007**

(ARLINGTON, VA) July 28, 2007 – ReliaBid is delighted to announce that it will be attending the World Economic Forum's Inaugural Annual Meeting of the New Champions 2007. The event will be held in Dalian, China on 5-8 September, 2007.

The event is being held in close cooperation with the Government of the People's Republic of China, and will bring them together existing World Economic Forum members with today's leaders to network, cooperate and exchange ideas. This inaugural meeting will create a powerful platform for interaction and collaboration between traditional and new actors, between East and West.

The World Economic Forum will be hosting over 1,700 participants to the Inaugural Annual Meeting of the New Champions. Business champion CEOs will be joined by international government leaders, leaders of the world's most competitive cities and the fastest growing regions and states, gurus of the Web 2.0 world, some of the most remarkable leaders from our Community of Young Global Leaders and the international media to what will certainly be an exceptional and exciting event.

About ReliaBid, Inc.

Founded in 2004, ReliaBid, Inc. is the leading provider of services dedicated to helping online auction sellers eliminate the problem of non-paying bidders in the online auction marketplace by ensuring that sellers receive payment quickly and consistently.

For more information on ReliaBid, please visit www.reliabid.com.